

Annexure - 3

Name of the Corporate Debtor: NCS Sugars Limited
Date of Commencement of CIRP: 24.06.2022
List of Creditors as on: 16.06.2026

List of Unsecured Financial Creditors (other than financial creditors belonging to any class of creditors)

(Amount in INR)

Sl. No.	Name of Creditor	Details of Claims Received		Amount of Claim Admitted	Nature of Claim	Details of Claims Admitted				Amount of contingent claim	Amount of any mutual dues, that may be	Amount of claim not admitted	Amount of claim under verification	Remarks, if any
		Date of Receipt	Amount Claimed			Amount covered by security interest	Amount covered by Guarantee	Whether Related Party?	% voting share in CoC					
1	Alchemist ARC Limited	13-07-2022	5,17,49,37,339	5,17,49,37,339	Financial Debt	5,17,49,37,339	5,17,49,37,339	No	41.20%	-	-	-	-	
2	Indian Overseas Bank	14-07-2022	35,23,13,727	35,23,13,727	Financial Debt	35,23,13,727	-	No	2.81%	-	-	-	-	
3	Maximus ARC Limited	12-07-2022	4,91,27,99,872	4,91,27,99,872	Financial Debt	4,91,27,99,872	4,91,27,99,872	No	39.11%	-	-	-	-	Punjab National Bank has assigned the entire debt held by it to Maximus ARC Limited. The list of creditors has been updated with the name of the new creditor basis the intimation regarding such assignment of debt received on 6th October, 2025 and 7th October, 2025.
4	IFCI Limited (Acting as Agent of Govt. of India for Sugar Development Fund)	26-07-2022	49,57,78,652	49,57,78,652	Financial Debt	49,57,78,652	-	No	3.95%	-	-	-	-	
5	National Spot Exchange Limited	13-07-2022	1,55,33,47,116	1,54,92,83,984	Financial Debt	-	-	No	12.33%	-	-	40,63,132	-	Claim is reclassified as secured financial debt pursuant to Order of Hon'ble Supreme Court Committee dated January 8, 2024. However, the said reclassification is without prejudice to rights of the RP / Corporate Debtor under applicable legal framework including any appeal and review and shall be subject to outcome of legal proceedings concerning the claim of NSEL.
Total			12,48,91,76,706	12,48,51,13,574		10,93,58,29,590	10,08,77,37,211		99.40%	-	-	40,63,132	-	

